

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Littleton

RE/MAX ALLIANCE Compliments of: **ANTHONY RAEI / 303.520.3179**

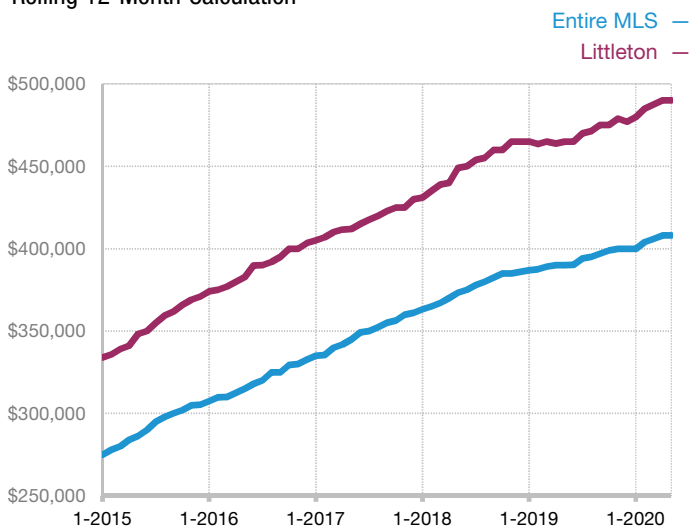
Key Metrics	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	351	252	- 28.2%	--	--	--
Under Contract	211	303	+ 43.6%	961	994	+ 3.4%
New Listings	326	320	- 1.8%	1,188	1,154	- 2.9%
Sold Listings	240	148	- 38.3%	874	794	- 9.2%
Days on Market Until Sale	18	21	+ 16.7%	29	29	0.0%
Median Sales Price*	\$500,308	\$495,000	- 1.1%	\$465,000	\$505,000	+ 8.6%
Average Sales Price*	\$577,928	\$562,044	- 2.7%	\$540,749	\$589,502	+ 9.0%
Percent of List Price Received*	100.0%	100.0%	0.0%	99.6%	99.7%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
Inventory of Active Listings	123	105	- 14.6%	--	--	--
Under Contract	93	122	+ 31.2%	417	419	+ 0.5%
New Listings	126	110	- 12.7%	508	494	- 2.8%
Sold Listings	101	60	- 40.6%	370	372	+ 0.5%
Days on Market Until Sale	13	26	+ 100.0%	18	27	+ 50.0%
Median Sales Price*	\$311,000	\$313,000	+ 0.6%	\$300,000	\$313,000	+ 4.3%
Average Sales Price*	\$327,079	\$337,914	+ 3.3%	\$315,624	\$331,344	+ 5.0%
Percent of List Price Received*	99.9%	99.5%	- 0.4%	99.6%	99.9%	+ 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

