

# Local Market Update for December 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

RE/MAX ALLIANCE Compliments of: **ANTHONY RAE / 303.520.3179**  

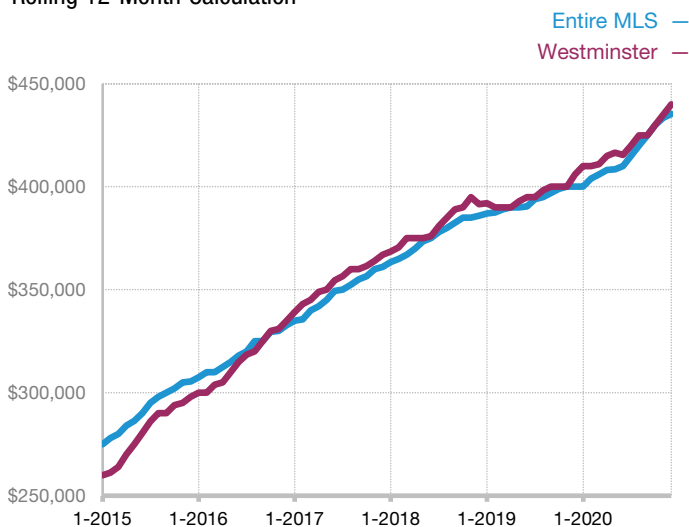
Key Metrics	December			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	81	24	- 70.4%	--	--	--
Under Contract	68	84	+ 23.5%	1,373	1,420	+ 3.4%
New Listings	51	71	+ 39.2%	1,535	1,480	- 3.6%
Sold Listings	100	117	+ 17.0%	1,368	1,425	+ 4.2%
Days on Market Until Sale	39	15	- 61.5%	23	14	- 39.1%
Median Sales Price*	\$416,000	\$445,000	+ 7.0%	\$406,000	\$440,000	+ 8.4%
Average Sales Price*	\$449,503	\$496,089	+ 10.4%	\$446,199	\$481,322	+ 7.9%
Percent of List Price Received*	98.9%	102.3%	+ 3.4%	99.7%	101.2%	+ 1.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	December			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 12-2019	Thru 12-2020	Percent Change from Previous Year
Inventory of Active Listings	34	13	- 61.8%	--	--	--
Under Contract	30	36	+ 20.0%	565	584	+ 3.4%
New Listings	14	28	+ 100.0%	614	615	+ 0.2%
Sold Listings	42	42	0.0%	558	572	+ 2.5%
Days on Market Until Sale	35	17	- 51.4%	23	16	- 30.4%
Median Sales Price*	\$282,500	\$288,250	+ 2.0%	\$275,000	\$282,500	+ 2.7%
Average Sales Price*	\$297,043	\$313,551	+ 5.6%	\$280,420	\$296,561	+ 5.8%
Percent of List Price Received*	98.7%	100.5%	+ 1.8%	99.2%	100.0%	+ 0.8%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

