

# Local Market Update for November 2020

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

RE/MAX ALLIANCE Compliments of: **ANTHONY RAE / 303.520.3179**  

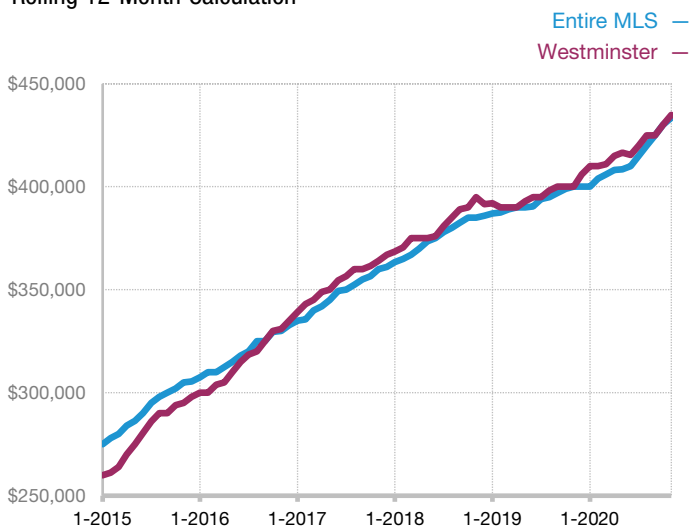
Key Metrics	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	126	27	- 78.6%	--	--	--
Under Contract	113	100	- 11.5%	1,305	1,344	+ 3.0%
New Listings	87	77	- 11.5%	1,484	1,409	- 5.1%
Sold Listings	116	130	+ 12.1%	1,268	1,304	+ 2.8%
Days on Market Until Sale	22	15	- 31.8%	21	14	- 33.3%
Median Sales Price*	\$392,000	\$447,550	+ 14.2%	\$406,000	\$439,400	+ 8.2%
Average Sales Price*	\$431,096	\$498,737	+ 15.7%	\$445,938	\$479,908	+ 7.6%
Percent of List Price Received*	99.1%	101.8%	+ 2.7%	99.8%	101.1%	+ 1.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	November			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 11-2019	Thru 11-2020	Percent Change from Previous Year
Inventory of Active Listings	58	20	- 65.5%	--	--	--
Under Contract	36	42	+ 16.7%	535	549	+ 2.6%
New Listings	31	37	+ 19.4%	600	587	- 2.2%
Sold Listings	43	45	+ 4.7%	516	526	+ 1.9%
Days on Market Until Sale	21	10	- 52.4%	22	16	- 27.3%
Median Sales Price*	\$264,500	\$315,000	+ 19.1%	\$275,000	\$282,000	+ 2.5%
Average Sales Price*	\$278,970	\$318,126	+ 14.0%	\$279,067	\$294,944	+ 5.7%
Percent of List Price Received*	98.9%	100.5%	+ 1.6%	99.2%	100.0%	+ 0.8%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

